

Sheridan News

DeWayne Dopslauf was sur- years of experience and will their programs, services prised by his mother and stepfather, Vernita and Marc
Jordan, on his sixteenth birthday with a party on December
19 at the Sheridan Community
Center. Fifty of his friends enjoyed dancing to stereo music,
visiting and an assortment of Charles Haines and Mr. and Mrs.

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welcome your business. He can products, such as tapes and
other materials. They now have
seminars conducted in Europe.
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By Velma Kutzer

DeWight Dopslauf, a member , holidays. een selected to participate in spent some time recently in the calf scramble at the Houston with the children and Houston Livestock Show and grandchildren.
Rodeo. The calf scramble will Mr. and Mrs. Ben Smith and be held in the Astrodome on children were in Caldwell February 26 at 7:30 p.m. January 1 to attend the wed-Höliday guests with Mr. and ding of Minnie Smith and Mrs. C.C. Cole were their sons Everette Spitler. and families, Clifford and Verlee
Cole and sons Kevin and Clint
of Dayton and Carey and Helen
Cole and sons Chris and Clay
Cole and chris and Clay
Cole and christal Chris and Chris

of League City. Mrs. Sarah Briscoe enjoyed Lucy Ross and her family. having Mr. and Mrs. Ervin Lucy's mother became ill last Briscoe and family of Victoria, Friday and passed away early Emmette Briscoe and granddaughter of Houston and Mr. Rev. Robert Hessong, pastor noved to Sheridan to make her 18 and Saturday, January 19. home with her grandmother. Friday's hours will be from 7 Mr. and Mrs. Robert Layton's to 10 p.m. and Saturday's off, Bubba Layton, from Great classes will be from 9 to 5. A 'KCNY news department as well

Houston in San Antonio where bring a sack lunch. Drinks will he will attend Laboratory Tech be provided. School. He is a Hospital The seminar will be taught James Werner announces that the Dallas-Ft. Worth area. They he is now available for income are a non-profit organization tax--services. He has several and there is no charge for

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Mrs. Vernon Haines during the January 1 to attend the wedthe outlined hours.

Sympathy goes out to Mrs. director at KCNY

KCNY radio in San Marcos is pleased to announce that Russell Scott has been named and Mrs. Raymond Briscoe of of the First Baptist Church, News and Sports Director for Houston, at her home during announces that a "Christian the station, Russell is the son the holidays. Jackie Bass, gran- Home Seminar" will be held at of Mr. and Mrs. Victor Scott ddaughter of Mrs. Briscoe, has the church on Friday, January of Eagle Lake and is a 1982 graduate of Southwest Texas-State University.

holidays here with his parents, morning and also in the after-basketball and football action Here returned to Ft. Sam noon. Each family is asked to for SWTSU and San Marcos Houston in San Antonio where High School. Prior to working in San Marcos, Russell had served as Sports Director at by the Son-Shine Ministries of KACO in Bellville. He had also worked at KFRD in Rosenberg. He is a 1978 graduate of Rice

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will be a class for adults. The goal of this seminar is to draw to the community, leadership in families together, and extracurricular activities and strengthen the Christian home. This is a non-denominational seminar and everyone is invited to attend at any time during

Russell will head up the Everyone had a nice time.

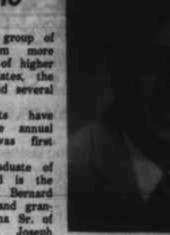
Thursday, January 10, 1985, The Headlight, Page 5

Kristynik elected to 'Who's Who'

Alan J. Kristynik, a graduating senior biology major at St. Mary's University of San Antonio, has been elected to "Who's Who among Students in American Universities and Colleges" in the senior of th American Universities and Colleges in recognition of out-standing merit and accomplishted for the publication.

Criteria from which the students were chosen included academic, achievements, service

Rice High School and is the son of Janie and Bernard Kristynik of Garwood and grandson of Mrs. Emil Kans Sr. of



Alan J. Kristynik

Christine Smith honored on 13th birthday

Christina Smith was honored New Year's Eve by her grand-parents, Mr. and Mrs. Leon Smith of Eagle Lake, on her 13th birthday. A pink and white

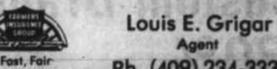
decorated in a teenage scene and a variety of chips were served. Those attending were friends and classmates from Eagle Lake Middle School.

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Paid for by La Grange-Bellville Federal Land Bank Association of Bel

35,000 Stockholders Join Class Action Suit Against Farm Credit Administration

Written by Orville Howard, Field Editor, The Livestock Journal of Amarillo, Texas; Reprinted by permission; Published November 9, 1984, Volume 2, No. 42 of The Livestock Journal of Amarillo

Named as defendants in the we suit are the Washington named as one of the plaintiffs, Administration (FCA) and its Governor, Donald E. Wilkinson, the first step at taking over the Federal Farm Credit Board complete control of the far-and the Farm Credit System, mer-owned Federal Land Bank all headquartered on Farm Credit Drive at McLean,

the Bank for Cooperatives; Roy A. Seaburg of Dayton, chairman Ben E. Gearhart Jr. of Marfa, Texas, board member; and

lacksonville. Texas: Donald J Neal of Rochelle, Texas; J. Forcest Green of Corsicana, Texas: C.L. Edwards of Texas; C.L. Edwards of Padhandle, Texas; J. and Isah Brisco of Sheridan, Texas. The suit says that each artied plaintiff is a stockholder

they've used about everything

us if we wanted join-t-management and now they've Holman was referring to a merger of management of the three farm Credit Banks of Texas — Federal Land Bank, Federal Intermediate Credit

Amarillo-The Federal Land Rogers as chief executive officer

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Monday morning of this week.

three System banks in Texas C.L. Edwards of Panhandle, "merger of management is just Associations and their assets."

"We have reasons to believe that the Farm Credit Bank Also named as defendants are executives in Austin and the Tenth Farm Credit District, Washington wish to get complete control of all our assets and in the end, the shareholders will have nothing procedures, or territorial boundaries," said Edwards. banks on Dec. 31, 1983, the Federal Land Bank Associations

Robertson of of Texas (FLBA) had an outubbock, Texas, board member; Intermediate Credit Bank in Wilbur Smith of Wilson, Texas, (PCA) of Texas held approximately \$1.4 billion in outstanding loans; and the Bank maintained an agricultural credit with 200 members. for Cooperatives (BC) had \$200 million in outstanding loans. Edwards said at this time, FLBA had reserve accounts of

> Land Bank of Texas adopted unanimously a resolution op-

Bank, reportedly planning to occupy the same premises, use million, bring in the Federal Land Bank identical forms, policies and Merger Land Banks and their assets bring in the Federal Land Bank since 1971," said Holman, "and after a leadership change.

coordination and cooperation.

In a 32-page document filed He issued the statement in the U.S. District Court, following the announced including Southern District of Texas, management merger of three ranchers in Division, the suit similar Farm Credit Banks in men.

Division, the suit similar Farm Credit Banks in men. alleges that. "In May, 1984, Mr. Wichita, Kansas, where plans Tom Benson retired as were also announced at the president of the FLB-Texas. same time to consolidate th July 1984 when the Defendants did not conduct a management and territorial stitutions comprising the District Board voted to place search for a replacement in action boundaries of all PCA's and System, which was not disturble three banks under single cordance with customary FLBA's in their service region bed when Congress updated a management, and also named procedures. In July, 1984, the of New Mexico, Colorado, number of agricultural credit

Bank 'Associations of Texas, of all three banks. all three banks under single representing 35,000 stockholders, 'The suit alleges that "for management, with Defendant have filed a class action law. représenting 35,000 stockholders. The suit alleges that for Rogers (then the president of some associations of the two 1980.

have filed a class action law several years, Defendants, FCA. Rogers (then the president of some associations of the two 1980.

suit against the entire Farm its Governor Wilkinson and credit Administration in a legal their agents have engaged in officer of all three banks."

The suit alleges that for Rogers (then the president of some associations of the two 1980.

Edwards pointed out that to 15 each (FLBA and PCA) "not one penny of federal credit Administration in a legal their agents have engaged in officer of all three banks."

> of the merger, with the only dissenting votes coming the two FLBA members. The seven-man Board is made up of two members from each of the three banks and one member appointed out of Washington, D.C. Edwards also said

The petition alleges that perhaps to employees of other "Virtually all Federal Land system banks in Texas Bank Associations in Texas (referring to PCA and BC supported Mr. Don Rogge, a banks)."

system of three separate, in "Despite this, the Federal dependent banking institutions. Land Bank Associations elect Federal Land Banks were to only two of the seven members service one type of credit of the District Board," the suit needs, Federal Intermediate says. "It is insupportable when

"Defendants' actions are in conflict with Congress' plan and

bring in the Federal Land Bank identical forms, policies and Merger of the three system after a leadership change.

"A month later the District only in terms of bookkeeping the value of the equity owned

should continue under separate as of now to realign territories Banks for Cooperatives were management, while emphasizing of the Texas Federal Land created by the Farm Credit coordination and cooperation." Bank Associations of Texas." Act of 1933 to provide credit

Farm Credit Bank executives at Act of 1971, and similarly, Wichita said at that time that when amending the Act in The Texas suit also calls for

an injunction that no employees of the FLBA of Texas be discharged as a result of the merger - "Plaintiffs have Thomas Benson was asked to of the Defendants plan a resign from his position as systematic termination of empresident of the Federal Land ployment of senior officers of president of the Federal Land ployment of senior officers of Bank in early May of this year FLB-Texas. September 14, 1984, in a petition signed by for has been mentioned as a ty-four presidents of the beginning date. The 'purge' also FLBA's of Texas. He said may extend to lower level of Benson resigned promptly. ficers and employees, and

senior vice president of FLB- FLBA members also contend Texas, to succeed Mr. Benson that they do not have a as president. However, the proportionate voice in the District Board explained that it District Board, showing where passed over Mr. Rogge because the FLBA's have about 70 per-he was not acceptable to the cent of total membership and The suit points out that 35,000 members; the PCAs have "Congress designed, created and about 18,000 members and BC's

Banks were to handle other the minority can 'vote away' types. Banks for Cooperatives the substantive rights and con-(FLBA) 1982 annual meeting, to service a third set of credit stitutional guaranties of the the stockholders of the Federal needs." they represent are threatened with the dismantling of the banking system which they in the Federal Land Bank Association for his area and that the "plaintiff class is comprised of all stockholders of Federal Land Bank Associations were adopted in 1983 and 1984."

Then, in July 1984, the three banks (FLBA, FTCB and BC) Several pages of the were directed to be placed understant the law suit, said the suit was filed in an effort to "halt a move straight from the Potomac to take over complete control of the Federal Land Banks (FLB) of Texas."

The FLBA Plaintiffs say that it is their belief that "Under banks (FLBA) are property ownership that's protected under the U.S. The Pilantiffs also pointed out ultimately will be required to serve the same territories and the FLBA single management of the Banks (FLB) of Texas."

Washington has been trying the federal Bank, reportedly planning to occupy the same premises, use million.

from voiced coercion to letter Board reversed its position, entries."

Board reversed its position its position its position its position its position its position it

described the Farm Credit System as follows:

"class action" litigation was in separate claims by individual class members would result in

Briscoe, a long-time stockholder against the Farm

and decisions at the top level of the Farm Credit Banks of "...If, in the future, this District Board desires and seeks advice on policy and personne

Seaburg was referring to a etition signed by 44 Federal

Texas was explicit in a letter copy of the minutes of the from Roy A. Seaburg Jr., meetings of the 7-man District chairman of the board of directors, dated May 25, 1984, to skeleton summary of actions PCA's and FLBA's of Texas: taken."